

RED HOOK TOWN BOARD MEETING
October 28, 2020

A meeting of the Town Board of the Town of Red Hook, Dutchess County, New York was convened by Zoom Videoconference due to COVID-19 pandemic stay in place rules at the Town Hall, 7340 South Broadway, Red Hook at 7:30 p.m.

Present: Supervisor Robert McKeon
Councilmember William Hamel
Councilmember Christine Kane
Councilmember William O'Neill
Councilmember Jacob Testa
Town Clerk Deanna Cochran

Also Present: Attorney Christine Chale
Supervisor's Assistant Matt Fenaroli
Warren S. Replansky, Municipal Attorney

Supervisor McKeon opened with the Pledge of Allegiance.

ANNOUNCEMENTS

Election Information: Supervisor McKeon announced the early voting dates, times and locations. To find out where to vote on Election Day, you will need to know what election district you're in. The Election District Map was shared, and this map is determined by the D.C. Board of Elections. Supervisor McKeon reminded all that this information can be found on the Town's website as well. He continued by saying most voting locations have remained the same, however Districts 7 and 8 have been moved from the Town Hall to the Linden Avenue Middle School Gym. There have also been some legal decisions with regard to Election District 5, which is typically held at St. John's Episcopal Church in Barrytown, has been moved to the Bard College campus. There is still some discussion to have a polling site at both Bard College Bertelsmann Campus Center and St. John's Episcopal Church. If you are an elector of the 5th District, you can vote at either one of those locations. A map of the Bard College campus was shared.

Supervisor McKeon said the project to replace the streetlights in the Town of Red Hook will begin next week and should take approximately 6-8 weeks.

Supervisor McKeon gave an update on COVID in our immediate area. The information was from Dutchess County and was shared. Town Hall will continue to be closed to the public.

PUBLIC COMMENTS

There were none.

DISCUSSION – CURRAN – ODA APPLICATION

Supervisor McKeon asked Attorney Chale to explain what an Open Development Area is. Attorney Chale said an ODA is permitted to be done by the Town Board by resolution. It allows access to be provided through a right of way rather than through an undedicated or Town road. Properties are required to have access in order to obtain a building permit. This property has access onto Read Road and was created some time ago, and several different lots were created which front on a private driveway known as West View Lane. The property fronts on Read Road, but the owner would like to construct a house with access with their driveway, not via Read Road, but using the existing West View Lane. It is not a road and not built to road standards. Under Section 280-a of the Town Law, we are required to refer the consideration of the ODA to the Planning Board for their advice before the Town Board considers it. The Town Board referred this to the Planning Board, and the Planning Board came back with recommendations. Considerations for the approval of the road would include potential environmental impacts and whether access would be sufficient to ensure ingress and egress of emergency vehicles. These are important considerations in determining whether or not to establish an ODA. Attorney Chale asked Attorney Warren Replansky, municipal attorney representing the Curran's request for an ODA application, to review the map and point out the other properties currently accessing Read Road.

Attorney Replansky explained that his clients have a parcel that has frontage on Read Road. To access the residence they want to build on that property would require some significant construction cost to put a driveway directly on Read Road. Attorney Replansky continued to

explain how advantageous it would be to the Town and his clients to access the residence via West View Lane. There are currently four parcels and only three residences, in addition to this residence, that access their properties off of West View Lane.

Attorney Replansky continued to say that the Planning Board has no objection to the proposal that his client be permitted access the parcel from West View Lane. The Planning Board does recommend that the West View Lane be increased in width from 12 ft. to 15 ft. which is taken out of the Town's subdivision regulations. He continued to say that if his clients have to increase the width of West View Lane to 15 feet, it will be a considerable expense they are trying to avoid by applying for the ODA. They are asking the Town Board to adopt the recommendation of the Planning Board without the requirement that the right of way be improved and paved to 15 ft. The road, as it currently exists, has been a suitable and safe means of access to three residences for many years existing prior to the Town Zoning Law and subdivision regulations.

Councilmember Kane clarified that the Curran's currently own parcel 801817, 1.1 acres, and they also own the 10.95 acres. They want to build on parcel 776820, 1.8 acres. Parcel 793859 has their own driveway off of Read Road. There are no more parcels beyond the scope of the map the Board was viewing.

The parcel is in the R3 zoning district. It's a pre-existing, nonconforming lot that existed prior to the creation of the zoning law.

Attorney Chale noted that there was access on Read Road when the property was created. However difficult or expensive it may be, it is possible. It is a convenience that is being asked for. These are factors to take into account.

Councilmember Kane clarified that the 10.95 acre piece that is owned by the applicant does not have a house on it and the 11.11 acre piece does. West View Lane is considered a shared driveway and can have four or more residences on it if it is not up to Town standards. The 10.95 acre piece does not have access to another road and that would be an issue for anyone who wants to build on that property. She also confirmed that the Curran's own three of the five parcels that would access West View Lane.

Attorney Replansky said that his clients do not plan to build on the 10.95 acre lot.

Supervisor McKeon said that if there are environmental considerations the Board should be aware of, that would be important information needed. He also asked if the property owners of 799792 were asked how they would feel if a fifth property was being accessed off of West View Lane.

Attorney Replansky said that no one spoke to the property owner about this. He did say that that property owner accesses off another driveway to his property.

Attorney Chale asked that when there is a driveway which has shared access, typically we will look for a maintenance agreement and an easement that give a clear right to the parties to the use of that area and an obligation on the part of those shared users to maintain the road. The Board needs to see that there is an agreement in place that allows that legal access. She also asked if this was something that has been worked out or is it a condition to this request.

Attorney Replansky said that if you were to require a road maintenance agreement to West View Lane, he would not be opposed to that. His client mainly assumes the responsibility for a good portion of that road and wouldn't object to having the sole responsibility at least for the 130 ft. portion of that road until it veers off into his driveway.

Supervisor McKeon requested photos of the portion of Read Road to look at the road frontage that's allocated to that lot and also the entrance to weigh in on the environmental impact to share a roadway vs. creating a new one.

Attorney Replansky noted that if they are granted the ODA approval, there would not be any blasting or environmental impact.

Attorney Chale asked if he or the owner has been in contact with emergency personnel or looked at the driveway standards, as opposed to the road standards, that the Town had.

Attorney Replansky has looked at those standards and has not had any contact with any emergency personnel. They have had contact with the Highway Superintendent. He did say he would contact the emergency personnel, if asked.

Attorney Chale asked for the width of the right of way that either exists or is being proposed.

Attorney Replansky said that it is 50 feet.

Attorney Chale confirmed that the pavement area was 12 feet.

Supervisor McKeon would like to hear from the Highway Superintendent and the adjoining landowner at 799792. He said it would be a good time to get this agreement while the Curran's own all of the frontage with West View Lane.

RESOLUTION TO APPROVE PRIVATE ROAD NAME – BARNSTORMER LANE

Supervisor McKeon explained the resolution.

Supervisor McKeon asked the Board if they had any further comments. There were none.

**TOWN OF RED HOOK
RESOLUTION NO. 48
DATED OCTOBER 28, 2020**

**RESOLUTION ACCEPTING THE NAME BARNSTORMER LANE
FOR THE COMMON DRIVE LOCATED WITHIN
RHINEBECK-RED HOOK GB, LLC SUBDIVISION AT NORTON ROAD**

WHEREAS, by Resolution dated October 1, 2018, the Red Hook Planning Board granted final approval to the Rhinebeck-Red Hook-GB, LLC Subdivision shown on Filed Map 19058B (“Filed Map”); and

WHEREAS, a Declaration of Common Driveway and Maintenance Agreement (“Maintenance Agreement”) dated November 28, 2018 executed by Rhinebeck-Red Hook-GB, LLC was recorded March 11, 2019 in the office of the Dutchess County Clerk as Document No. 02 2019 1656 with respect to the common driveway depicted on the Filed Map accessing Norton Road; and

WHEREAS, all property owners shown as having access via the common driveway (“Owners”) have requested approval for a common driveway name of Barnstormer Lane; and

WHEREAS, the Dutchess County Department of Emergency Response has confirmed that there are no conflicts with the proposed name;

NOW THEREFORE BE IT RESOLVED, by the Town Board (the “Board”) of the Town of Red Hook, Dutchess County, New York (the “Town”) (by the favorable vote of not less than a majority of all of the members of the Board) as follows:

1. The Town Board hereby approves name “Barnstormer Lane” for the common driveway as shown on Filed Map 19058B, subject to the Maintenance Agreement dated November 28, 2018 and recorded March 11, 2019 in the Dutchess County Clerk’s Office as Document No. 02 2019 1656, and further subject to the provisions of the Planning Board subdivision approval and compliance with the Town highway specifications and other requirements of law. Appropriate signage shall be posted with the name of the common driveway in accordance with the Town highway specifications and the County’s 911 laws, and such signage and its maintenance shall be the responsibility of the Owners.
2. A certified copy of this resolution shall be provided to Dutchess County Real Property Tax Service Agency and the Dutchess County Department of Emergency Response.
3. The Town Clerk shall send notification of this resolution to the Town of Red Hook Planning Board and the Owners.

EXTRACT OF MINUTES

A regular meeting of the Town Board of the Town of Red Hook, Dutchess County, New York, was convened in public session via videoconference and/or teleconference pursuant to Executive Order 202.1, as amended, on October 28, 2020 at 7:30 p.m., local time. A live transmission was available to the public as described in the notice of meeting attached hereto. The meeting was recorded and a full transcript is required to be prepared to the extent required by such Executive Order.

The meeting was called to order by Supervisor Robert McKeon, and, upon roll being called, the following members were (Note: Where members are marked Present, specify whether In Person at the Town Hall, 7340 South Broadway, Red Hook, NY, via Videoconference, or via Teleconference):

	Present	Absent
Supervisor Robert McKeon	VIA videoconference	
Councilmember William Hamel	VIA videoconference	
Councilmember Christine Kane	VIA videoconference	
Councilmember William O'Neill	VIA videoconference	
Councilmember Jacob Testa	VIA videoconference	

The following persons were ALSO PRESENT:
Christine M. Chale, Esq., Attorney for the Town, VIA Videoconference

The following resolution was offered by Supervisor McKeon, seconded by Councilmember Kane, to wit;

**TOWN OF RED HOOK
RESOLUTION NO. 48
DATED OCTOBER 28, 2020**

**RESOLUTION ACCEPTING THE NAME BARNSTORMER LANE
FOR THE COMMON DRIVE LOCATED WITHIN
RHINEBECK-RED HOOK GB, LLC SUBDIVISION AT NORTON ROAD**

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Supervisor Robert McKeon	VOTING Aye
Councilmember William Hamel	VOTING Aye
Councilmember Christine Kane	VOTING Aye
Councilmember William O'Neill	VOTING Aye
Councilmember Jacob Testa	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

NOTICE OF TOWN BOARD MEETINGS – Wednesday, October, 28, 2020 at 7:30 pm Town of Red Hook NOTICE OF TOWN BOARD MEETINGS A public meeting will be held by the Town Board of the Town of Red Hook on Wednesday, October, 28, 2020 at 7:30 pm. Due to the ongoing COVID pandemic, the Town Hall is closed to the general public until further notice. Pursuant to Executive Order No. 202.1, issued by Governor Cuomo, and advisories issued by Federal, State and Local officials related to the COVID-19 virus, the public will not be permitted to attend in person. Some or all of the Board members are expected to participate in the meeting via teleconference or video conference. Please refer to the meeting agenda to be posted on the Town website at <https://www.redhook.org>. The public may view and listen to the proceedings live on www.pandatv23.org. To the extent permitted by law, and until further notice, future Town Board meetings including the regularly scheduled meetings on the second Tuesday and fourth Wednesday of each month, will be available to the public via PANDA’s website listed above. Interested persons may comment on agenda matters by submitting an email or telephone by submitting comments to the Supervisor at rmckeon@redhook.org. All reasonable accommodations will be made for persons with disabilities. In such a case, please notify the Town Clerk’s office at 845-758-4606 so that arrangements can be made.
Deanna Cochran Town Clerk, Town of Red Hook

RESOLUTION AUTHORIZING THE PURCHASE OF ROAD SERVICES AND MATERIALS PURSUANT TO TOWN PROCUREMENT POLICY FOR 2021

Supervisor McKeon explained the resolution.
Supervisor McKeon asked the Board if they had any further comments. There were none.

**TOWN OF RED HOOK
RESOLUTION NO. 49
DATED OCTOBER 28, 2020**

**AUTHORIZING THE PURCHASE OF ROAD SERVICES AND MATERIALS
PURSUANT TO TOWN PROCUREMENT POLICY FOR 2021**

WHEREAS, proposals for various highway materials and services for 2021, as listed below, were publicly opened and read on September 24, 2020 after due notice in accordance with the Town's procurement policy; and

WHEREAS, the Highway Superintendent has received the proposals shown in the attached tabulation for the materials indicated; and

WHEREAS, the Highway Superintendent has determined that the proposals for the following products from the indicated Vendors represent the least cost to the Town after taking into account the location and FOB price of the product at the place and time and with the quantities anticipated to be needed for the calendar year 2021:

<u>Items</u>	<u>Description</u>	<u>Vendor</u>
Soil	Top Soil	Red Wing
Crushed Stone	No. 1A (1/4)	Colarusso
Crushed Stone	No. 1 st (3/8)	Colarusso
Crushed Stone	No. 2 (3/4)	Callanan
Crushed Stone	No. 1 & 2 Mixed (3/8 & 3/4)	Callanan
Crushed Stone	No. 3 (1 ½)	Callanan
Crushed Stone	Screenings (Stone Dust)	Colarusso
Crushed Stone	Screenfill (1" Minus)	Callanan
Crushed Stone	Item 4 (2" Minus) Crushed Run	Colarusso
Crushed Stone	Rip Rap	Colarusso
Crushed Stone	¾ Item 4	Colarusso
Crushed Stone	Medium to Heavy Stone	Colarusso
Crushed Stone	Gabion/Light Stone Fill/Fine Stone Fill	Colarusso
Crushed Stone	Surge Stone (8" Minus)	Colarusso
Gravel	Washed Gravel Stone #3 (1 ½)	Red Wing
Gravel	Washed Gravel Stone #2 (3/4)	Colarusso
Gravel	Washed Gravel Stone #1 (3/8)	Colarusso
Gravel	Washed Gravel Stone #1A (1/4)	Colarusso
Gravel	Commercial Item 4	Red Wing
Gravel	Bank Run Gravel	Red Wing
Gravel	Cobbles (Tailings)	Colarusso
Gravel	Ice Control Sand (Washed)	Red Wing
CM	Cold Mix	Colarusso
C	Curb Mix	Colarusso
Boom Truck and Operator for Tree Removal		Craig Kurkela

NOW, THEREFORE, BE IT RESOLVED, that the Town Board of the Town of Red Hook does hereby authorize the Highway Superintendent to accept the foregoing proposals for the calendar year 2021 and to purchase materials for general highway maintenance purposes from time to time as needed from the foregoing vendors at the price stated for the indicated material set forth in the attached schedules, within applicable budgetary authority.

Vendor			Red Wing				Callanan				Colarusso				Peckham Materials			
Item	Description	Unit	FOB	Adjusted	Delivered	Plant Location	FOB	Adjusted	Delivered	Plant Location	FOB	Adjusted	Delivered	Plant Location	FOB	Adjusted	Delivered	Plant Location
Soil	Top Soil	Ton	\$25.00	\$26.37	\$29.00	Milan, 8 mi.	No bid				No bid		No bid					
Crushed Stone	No. 1A (1/4)	Ton	no bid		no bid		\$22.00	\$23.88	\$27.50	East Kingston 9 miles + toll	\$12.50	\$14.62	\$18.25	Newman Road	\$14.25	\$17.80	\$21.25	Catskill 24 miles + toll
Crushed Stone	No. 1 st (3/8)	Ton	no bid		no bid		\$12.50	\$14.38	\$18.00	East Kingston	\$12.25	\$14.37	\$18.00	Hudson	\$13.10	\$16.65	\$20.10	Catskill, NY
Crushed Stone	No. 2 (3/4)	Ton	no bid		no bid		\$11.25	\$13.13	\$16.75	East Kingston	\$11.75	\$13.87	\$17.50	Hudson	\$13.10	\$16.65	\$20.10	Catskill, NY
Crushed Stone	No. 1 & 2 Mixed (3/8&3/4)	Ton	no bid		no bid		\$11.25	\$13.13	\$16.75	East Kingston	\$12.25	\$14.37	\$18.00	Hudson	\$13.10	\$16.65	\$20.10	Catskill, NY
Crushed Stone	No. 3 (1 1/2)	Ton	no bid		no bid		\$11.50	\$13.38	\$17.00	East Kingston	\$11.75	\$13.87	\$17.50	Hudson	\$13.10	\$16.65	\$20.10	Catskill, NY
Crushed Stone	Screenings (Stone Dust)	Ton	no bid		no bid		\$13.25	\$15.13	\$18.75	East Kingston	\$9.25	\$11.37	\$15.00	Hudson	\$13.90	\$17.45	\$20.90	Catskill, NY
Crushed Stone	Screenfill (1" Minus)	Ton	no bid		no bid		\$9.00	\$10.88	\$14.50	East Kingston	\$9.25	\$11.37	\$15.00	Hudson	\$11.65	\$15.20	\$18.65	Catskill, NY
Crushed Stone	Item 4 (2" Minus) Crushed Run	Ton	no bid		no bid		\$10.00	\$11.88	\$15.50	East Kingston	\$9.75	\$11.87	\$15.50	Hudson	\$11.65	\$15.20	\$18.65	Catskill, NY
Crushed Stone	Rip Rap	Ton	no bid		no bid		No bid		No bid	East Kingston	\$14.00	\$16.12	\$22.25	Hudson	\$17.20	\$20.75	\$27.20	Catskill, NY
Crushed Stone	3/4 Item 4	Ton	no bid		no bid		\$12.75		\$18.25		\$10.00		\$15.75		no bid	No bid	no bid	
Crushed Stone	Medium to Heavy Stone	Ton	no bid		no bid		\$16.00	\$17.88	No bid	East Kingston	\$14.00	\$16.12	\$22.25	Hudson	\$17.20	\$20.75	\$27.20	Catskill, NY
Crushed Stone	Gabion/Light Stone Fill/ Fine Stone Fill	Ton	no bid		no bid		\$12.50	\$14.38	\$18.00	East Kingston	\$12.00	\$14.12	\$17.75	Hudson	\$16.05	\$19.60	\$23.05	Catskill, NY
Crushed Stone	Surge Stone (8" Minus)	Ton	no bid		no bid		\$12.50	\$14.38	\$18.00	East Kingston	\$11.50	\$13.62	\$17.25	Hudson	\$12.60	\$16.15	\$19.60	Catskill, NY
Gravel	Washed Gravel Stone # 3 (1 1/2)	Ton	\$13.00	\$14.37	\$17.00	Milan	No bid		No bid		no bid		No bid	Hudson	no bid	no bid	no bid	
Gravel	Washed Gravel Stone # 2 (3/4)	Ton	\$13.00	\$14.37	\$17.00	Milan	No bid		No bid		\$10.00	\$12.12	\$15.50	Hudson	no bid		no bid	
Gravel	Washed Gravel Stone # 1 (3/8)	Ton	\$13.00	\$14.37	\$17.00	Milan	No bid		No bid		\$10.00	\$12.12	\$15.50	Hudson	no bid		no bid	
Gravel	Washed Gravel Stone # 1A (1/4)	Ton	no bid		no bid	Milan	No bid		No bid		\$10.00	\$12.12	\$15.50	Hudson	no bid		no bid	
Gravel	Commercial Item 4	Ton	\$13.00	\$14.37	\$17.00	Milan	No bid		No bid				No bid	Hudson	no bid		no bid	
Gravel	Bank Run Gravel	Ton	\$9.00	\$10.37	\$13.00	Milan	No bid		No bid		No bid	No bid	No bid	Hudson	no bid		no bid	
Gravel	Cobbles (Tailings)	Ton	\$11.00	\$12.37	\$15.00	Milan	No bid		No bid		\$10.00	\$12.12	\$15.50	Hudson	no bid		no bid	
Gravel	Ice Control Sand (Washed)	Ton	\$9.75	\$11.12	\$13.75	Milan	No bid		No bid		\$13.25	\$15.37	\$18.75	Hudson	no bid		no bid	
CM	Cold Mix	Ton					\$115.00	\$116.88	\$120.50	East Kingston	\$90.00	\$92.12	No bid	Hudson	no bid	No bid	no bid	Catskill, NY
C	Curb Mix	Ton					No bid		No bid		\$62.50	\$64.62	No bid	Hudson				
QPR	QPR	Ton					No bid		No bid									

Results based on Material Cost plus cost of fuel, tolls and workforce hours

"Adjusted Price" includes fuel, tolls and labor costs per ton from vendors location.

Red Wing	\$1.37
Callanan	\$1.88
Colarusso	\$2.12
Peckham	\$3.55

	A	B	C	D	E
1	Vendor		Craig Kurkela- one vendor bid		
2	Service	Equipment	Hourly Rate	Daily Rate	Weekly Rate
3	Tree Removal	Boom truck and operator	\$165.00	\$1,000.00	\$4,400.00
4	Tree Removal- Full Crew	Boom Truck and operator Chipper and Operator Plus 1 laborer	\$275.00	\$2,040.00	\$10,200.00

miles/mpg=(total gallons per trip) x diesel price = (fuel per trip) + labor rate+toll/ (16 tons per trip)=added cost per ton FOB

	Round trip				Fuel cost		trip time in hours	Cost of labor	
	miles	mpg		diesel price	Price per round trip	labor cost per hour		Per trip	
Red Wing	16	4.5	3.56		\$1.57	\$5.58	21.68	0.75	16.26
Callanan	18	4.5	4.00		\$1.57	\$6.28	21.68	0.75	16.26
Collarusso	35	4.5	7.78		\$1.57	\$12.21	21.68	1	21.68
Peckham	48	4.5	10.67		\$1.57	\$16.75	21.68	1.5	32.52
Ellenville	74	4.5	16.44		\$1.57	\$25.82	21.68	2	43.36
Avg tonnage	16								
Avg Labor Cost	21.68								
MPG	4.5								
Toll	7.5								
Avg Fuel cost	1.57								

Trip Toll	Labor rate	Labor Rate	Added cost	
	plus toll	Plus fuel and toll	Per ton	
	\$16.26	\$21.84		\$1.37
\$7.50	\$23.76	\$30.04		\$1.88
	\$21.68	\$33.89		\$2.12
\$7.50	\$40.02	\$56.77		\$3.55
		\$25.82		\$1.61

EXTRACT OF MINUTES

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The meeting was called to order by Supervisor Robert McKeon, and, upon roll being called, the following members were (Note: Where members are marked Present, specify whether In Person at the Town Hall, 7340 South Broadway, Red Hook, NY, via Videoconference, or via Teleconference):

	Present	Absent
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Councilmember William Hamel	VIA videoconference	
Councilmember Christine Kane	VIA videoconference	
Councilmember William O’Neill	VIA videoconference	
Councilmember Jacob Testa	VIA videoconference	

The following persons were ALSO PRESENT:
Christine M. Chale, Esq., Attorney for the Town, VIA Videoconference

The following resolution was offered by Supervisor McKeon, seconded by Councilmember Hamel, to wit;

**TOWN OF RED HOOK
RESOLUTION NO. 49
DATED OCTOBER 28, 2020**

**AUTHORIZING THE PURCHASE OF ROAD SERVICES AND MATERIALS
PURSUANT TO TOWN PROCUREMENT POLICY FOR 2021**

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Supervisor Robert McKeon	VOTING Aye
Councilmember William Hamel	VOTING Aye
Councilmember Christine Kane	VOTING Aye
Councilmember William O’Neill	VOTING Aye
Councilmember Jacob Testa	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

NOTICE OF TOWN BOARD MEETINGS – Wednesday, October, 28, 2020 at 7:30 pm Town of Red Hook NOTICE OF TOWN BOARD MEETINGS A public meeting will be held by the Town Board of the Town of Red Hook on Wednesday, October, 28, 2020 at 7:30 pm. Due to the ongoing COVID pandemic, the Town Hall is closed to the general public until further notice. Pursuant to Executive Order No. 202.1, issued by Governor Cuomo, and advisories issued by Federal, State and Local officials related to the COVID-19 virus, the public will not be permitted to attend in person. Some or all of the Board members are expected to participate in the meeting via teleconference or video conference. Please refer to the meeting agenda to be posted on the Town website at <https://www.redhook.org>. The public may view and listen to the proceedings live on www.pandatv23.org. To the extent permitted by law, and until further notice, future Town Board meetings including the regularly scheduled meetings on the second Tuesday and fourth Wednesday of each month, will be available to the public via PANDA’s website listed above. Interested persons may comment on agenda matters by submitting an email or telephone by submitting comments to the Supervisor at rmckeon@redhook.org. All reasonable

accommodations will be made for persons with disabilities. In such a case, please notify the Town Clerk's office at 845-758-4606 so that arrangements can be made.
Deanna Cochran Town Clerk, Town of Red Hook

**RESOLUTION AUTHORIZING THE PURCHASE OF HOT MIX ASPHALT FOR
HIGHWAY DEPARTMENT PURPOSES FOR 2021**

Supervisor McKeon explained the resolution.

**TOWN OF RED HOOK
RESOLUTION NO. 50
DATED OCTOBER 28, 2020**

**AUTHORIZING THE PURCHASE OF HOT MIX ASPHALT FOR HIGHWAY
DEPARTMENT PURPOSES FOR 2021**

WHEREAS, sealed bids for various grades of blacktop (hot mix asphalt) for 2021 were publicly opened and read on September 24, 2020 after due notice pursuant to Section 103 of the General Municipal Law, with bids being received from A. Colarusso and Son, Inc., Callanan Industries, Inc. and Peckham Industries, Inc., as shown on the attached bid tabulation; and

WHEREAS, the Highway Superintendent has determined that, after taking into account the location and FOB price of the product with the quantities anticipated to be needed for the calendar year 2021, the bid of A. Colarusso and Son, Inc. is the lowest responsible bid for Item 1 Dense Base, Item 3 Dense Binder, Item 5 Shim, Item 6F Top ½ and Item 7F Top ¼ (Armor Coat), as set forth on such bid tabulation; and

WHEREAS, the Highway Superintendent has determined that such bid is not in excess of the available contract price for such materials through the State Office of General Services; and

WHEREAS, the Town Highway Superintendent has recommended award of the bids to such bidder; and

NOW, THEREFORE, BE IT RESOLVED, that the Town Board of the Town of Red Hook does hereby authorize the Highway Superintendent to accept the foregoing bids and to purchase blacktop material (hot mix asphalt) as needed from time to time for general highway maintenance purposes at said FOB prices set forth in the attached tabulation for Dense Base, Dense Binder, Shim, Top ½ and Top ¼ (Armor Coat) from A. Colarusso and Son, Inc. for the 2021 calendar year, within applicable budgetary authority.

Vendor			Callanan				Colarusso				Peckham			
Item	Description	Unit	FOB	Adjusted Price	Delivered	Plant Location	FOB	Adjusted Price	Delivered	Plant Location	FOB	Adjusted Price	Delivered	Plant Location
1	Dense Base (403.11)	Ton	\$54.00	\$55.88	No Bid	East Kingston 9 miles + toll	\$47.00	\$49.12	No bid	Hudson 17.2 miles	\$63.00	\$66.55	No Bid	Catskill 24 miles + toll
3	Dense Binder (403.13)	Ton	\$55.25	\$57.13	No Bid	East Kingston 9 miles + toll	\$50.00	\$52.12	No bid	Hudson 17.2 miles	\$63.00	\$66.55	No Bid	Catskill 24 miles + toll
5	Shim (403.15)	Ton	\$80.00	\$81.88	No Bid	East Kingston 9 miles + toll	\$69.00	\$71.12	No bid	Hudson 17.2 miles	No Bid	#VALUE!	No Bid	Catskill 24 miles + toll
6F	Top (1/2) (403.1710)	Ton	\$58.00	\$59.88	No Bid	East Kingston 9 miles + toll	\$55.00	\$57.12	No bid	Hudson 17.2 miles	\$65.00	\$68.55	No Bid	Catskill 24 miles + toll
7F	Top (1/4) (Armor Coat) (403.18)	Ton	\$60.75	\$62.63	No Bid	East Kingston 9 miles + toll	\$58.00	\$60.12	No bid	Hudson 17.2 miles	\$69.00	\$72.55	No Bid	Catskill 24 miles + toll

All vendors noted

Pricing based on NYS liquid asphalt index for the month of September 2020. \$474.00 per ton. Pricing subject to change based on future liquid asphalt pricing

"Adjusted Price" includes fuel, tolls and labor costs per ton from vendors location.

(formula in Snow and Ice)

Callanan	\$1.88
Colarusso	\$2.12
Peckham	\$3.55

EXTRACT OF MINUTES

A regular meeting of the Town Board of the Town of Red Hook, Dutchess County, New York, was convened in public session via videoconference and/or teleconference pursuant to Executive Order 202.1, as amended, on October 28, 2020 at 7:30 p.m., local time. A live transmission was available to the public as described in the notice of meeting attached hereto. The meeting was recorded and a full transcript is required to be prepared to the extent required by such Executive Order.

The meeting was called to order by Supervisor Robert McKeon, and, upon roll being called, the following members were (Note: Where members are marked Present, specify whether In Person at the Town Hall, 7340 South Broadway, Red Hook, NY, via Videoconference, or via Teleconference):

	Present	Absent
Supervisor Robert McKeon	VIA videoconference	
Councilmember William Hamel	VIA videoconference	
Councilmember Christine Kane	VIA videoconference	
Councilmember William O’Neill	VIA videoconference	
Councilmember Jacob Testa	VIA videoconference	

The following persons were ALSO PRESENT:
Christine M. Chale, Esq., Attorney for the Town, VIA Videoconference

The following resolution was offered by Supervisor McKeon, seconded by Councilmember O’Neill, to wit;

**TOWN OF RED HOOK
RESOLUTION NO. 50
DATED OCTOBER 28, 2020**

**AUTHORIZING THE PURCHASE OF HOT MIX ASPHALT FOR HIGHWAY
DEPARTMENT PURPOSES FOR 2021**

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Supervisor Robert McKeon	VOTING Aye
Councilmember William Hamel	VOTING Aye
Councilmember Christine Kane	VOTING Aye
Councilmember William O’Neill	VOTING Aye
Councilmember Jacob Testa	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

NOTICE OF TOWN BOARD MEETINGS – Wednesday, October, 28, 2020 at 7:30 pm Town of Red Hook NOTICE OF TOWN BOARD MEETINGS A public meeting will be held by the Town Board of the Town of Red Hook on Wednesday, October, 28, 2020 at 7:30 pm. Due to the ongoing COVID pandemic, the Town Hall is closed to the general public until further notice. Pursuant to Executive Order No. 202.1, issued by Governor Cuomo, and advisories issued by Federal, State and Local officials related to the COVID-19 virus, the public will not be permitted to attend in person. Some or all of the Board members are expected to participate in the meeting via teleconference or video conference. Please refer to the meeting agenda to be posted on the Town website at <https://www.redhook.org>. The public may view and listen to the proceedings live on www.pandatv23.org. To the extent permitted by law, and until further notice, future Town Board meetings including the regularly scheduled meetings on the second Tuesday and fourth Wednesday of each month, will be available to the public via PANDA’s website listed above. Interested persons may comment on agenda matters by submitting an email or telephone by submitting comments to the Supervisor at rmckeon@redhook.org. All reasonable accommodations will be made for persons with disabilities. In such a case, please notify the

Town Clerk's office at 845-758-4606 so that arrangements can be made. Deanna Cochran Town Clerk, Town of Red Hook

**RESOLUTION AUTHORIZING THE PURCHASE OF ICE CONTROL ABRASIVES
FOR HIGHWAY DEPARTMENT PURPOSES FOR 2021**

Supervisor McKeon explained the resolution.

**TOWN OF RED HOOK
RESOLUTION NO. 51
DATED OCTOBER 28, 2020**

**AUTHORIZING THE PURCHASE OF ICE CONTROL ABRASIVES FOR HIGHWAY
DEPARTMENT PURPOSES FOR 2021**

WHEREAS, sealed bids for ice control abrasives for 2021, were publicly opened and read on September 24, 2020 after due notice pursuant to Section 103 of the General Municipal Law, with bids being received for such material from A. Colarusso and Son, Inc., Red Wing Properties, Inc., and Callanan Industries, Inc., as shown on the attached bid tabulation; and

WHEREAS, the Highway Superintendent has determined that, taking into account the location and FOB price of the product at the place and time and with the quantities anticipated to be needed for the calendar year 2021, the bid of Red Wing Properties, Inc. is the lowest responsible bid for snow and ice control abrasives as set forth on such bid tabulation;

WHEREAS, the Highway Superintendent has determined that such bid is not in excess of the available contract price for such materials though the State Office of General Services; and

WHEREAS, the Town Highway Superintendent has recommended award of the bid to such bidder; and

NOW, THEREFORE, BE IT RESOLVED, that the Town Board of the Town of Red Hook does hereby authorize the Highway Superintendent to accept the foregoing bid and to purchase snow and ice control abrasives as needed from time to time for general highway maintenance purposes at said FOB or delivered prices from Red Wing Properties, Inc. for the 2021 calendar year, within applicable budgetary authority.

Vendor	UOM					Colarusso				Callanan				Red Wing							
						FOB	Adjusted Price	Delivered	Location	FOB	Adjusted Price	Delivered	Location	FOB	Adjusted Price	Delivered	Location	FOB	Adjusted Price	Delivered	Location
Snow and Ice Control	Ton					\$13.25	\$15.37	\$18.75	County Rte 31	\$13.25	\$15.13	\$18.75	East Kingston-9 miles + toll	\$9.75	\$11.12	\$13.75	Milan, NY 8 miles				

Recommended Bidder Shaded

"Adjusted Price" includes fuel, tolls and labor costs per ton from vendors location.

Red Wing \$1.37
 Callanan \$1.88
 Colarusso \$2.12

Adjusted price factors (10/31/2019)

7.50 toll
 4.5 mpg
 16 tons avg
 1.57 @ gallon diesel
 21.68 labor rate

EXTRACT OF MINUTES

A regular meeting of the Town Board of the Town of Red Hook, Dutchess County, New York, was convened in public session via videoconference and/or teleconference pursuant to Executive Order 202.1, as amended, on October 28, 2020 at 7:30 p.m., local time. A live transmission was available to the public as described in the notice of meeting attached hereto. The meeting was recorded and a full transcript is required to be prepared to the extent required by such Executive Order.

The meeting was called to order by Supervisor Robert McKeon, and, upon roll being called, the following members were (Note: Where members are marked Present, specify whether In Person at the Town Hall, 7340 South Broadway, Red Hook, NY, via Videoconference, or via Teleconference):

	Present	Absent
Supervisor Robert McKeon	VIA videoconference	
Councilmember William Hamel	VIA videoconference	
Councilmember Christine Kane	VIA videoconference	
Councilmember William O’Neill	VIA videoconference	
Councilmember Jacob Testa	VIA videoconference	

The following persons were ALSO PRESENT:
Christine M. Chale, Esq., Attorney for the Town, VIA Videoconference

The following resolution was offered by Supervisor McKeon, seconded by Councilmember Kane, to wit;

**TOWN OF RED HOOK
RESOLUTION NO. 51
DATED OCTOBER 28, 2020**

**AUTHORIZING THE PURCHASE OF ICE CONTROL ABRASIVES FOR HIGHWAY
DEPARTMENT PURPOSES FOR 2021**

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Supervisor Robert McKeon	VOTING Aye
Councilmember William Hamel	VOTING Aye
Councilmember Christine Kane	VOTING Aye
Councilmember William O’Neill	VOTING Aye
Councilmember Jacob Testa	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.
NOTICE OF TOWN BOARD MEETINGS – Wednesday, October, 28, 2020 at 7:30 pm Town of Red Hook NOTICE OF TOWN BOARD MEETINGS A public meeting will be held by the Town Board of the Town of Red Hook on Wednesday, October, 28, 2020 at 7:30 pm. Due to the ongoing COVID pandemic, the Town Hall is closed to the general public until further notice. Pursuant to Executive Order No. 202.1, issued by Governor Cuomo, and advisories issued by Federal, State and Local officials related to the COVID-19 virus, the public will not be permitted to attend in person. Some or all of the Board members are expected to participate in the meeting via teleconference or video conference. Please refer to the meeting agenda to be posted on the Town website at <https://www.redhook.org>. The public may view and listen to the proceedings live on www.pandatv23.org. To the extent permitted by law, and until further notice, future Town Board meetings including the regularly scheduled meetings on the second Tuesday and fourth Wednesday of each month, will be available to the public via PANDA’s website listed above. Interested persons may comment on agenda matters by submitting an email or telephone by submitting comments to the Supervisor at rmckeon@redhook.org. All reasonable

accommodations will be made for persons with disabilities. In such a case, please notify the Town Clerk’s office at 845-758-4606 so that arrangements can be made.
Deanna Cochran Town Clerk, Town of Red Hook

RESOLUTION FOR EXTENSION FOR 1 YEAR OF THE AGREEMENT FOR PROFESSIONAL SERVICES WATER SYSTEM OPERATOR FOR WATER DISTRICT #1

Supervisor McKeon explained the resolution.

**TOWN OF RED HOOK
RESOLUTION NO. 52
DATED OCTOBER 28, 2020**

**AUTHORIZING THE RENEWAL OF THE
AGREEMENT FOR PROFESSIONAL SERVICES
(WATER SYSTEM OPERATOR—WATER DISTRICT NO. 1)
BETWEEN THE TOWN OF RED HOOK AND
VRI ENVIRONMENTAL SERVICES, INC.**

WHEREAS, an Agreement for Professional Services (Water System Operator-Water District No. 1) (“Agreement”) dated January 1, 2020 was entered into between the Town of Red Hook and VRI Environmental Services, Inc. for a term of one year with an option for up to three additional one-year renewal terms; and

WHEREAS, the Water Board has recommended that the Town exercise its option to renew the Agreement with VRI Environmental Services, Inc. for a one-year renewal period from January 1, 2021 to December 31, 2021; and

WHEREAS, such renewal of the Agreement is hereby determined to be in the best interests of the Town and Water District No. 1;

NOW THEREFORE BE IT RESOLVED, by the Town Board of the Town of Red Hook, as follows:

1. Supervisor Robert McKeon, or in his absence, the Deputy Supervisor, is hereby authorized and directed to give notice of election to renew the Agreement with VRI Environmental Services, Inc. for a one-year period from January 1, 2021 to December 31, 2021.
2. This resolution shall take effect immediately.

EXTRACT OF MINUTES

A regular meeting of the Town Board of the Town of Red Hook, Dutchess County, New York, was convened in public session via videoconference and/or teleconference pursuant to Executive Order 202.1, as amended, on October 28, 2020 at 7:30 p.m., local time. A live transmission was available to the public as described in the notice of meeting attached hereto. The meeting was recorded and a full transcript is required to be prepared to the extent required by such Executive Order.

The meeting was called to order by Supervisor Robert McKeon, and, upon roll being called, the following members were (Note: Where members are marked Present, specify whether In Person at the Town Hall, 7340 South Broadway, Red Hook, NY, via Videoconference, or via Teleconference):

	Present	Absent
Supervisor Robert McKeon	VIA videoconference	
Councilmember William Hamel	VIA videoconference	
Councilmember Christine Kane	VIA videoconference	
Councilmember William O’Neill	VIA videoconference	
Councilmember Jacob Testa	VIA videoconference	

The following persons were ALSO PRESENT:
Christine M. Chale, Esq., Attorney for the Town, VIA Videoconference

The following resolution was offered by Supervisor McKeon, seconded by Councilmember O'Neill, to wit;

**RESOLUTION NO. 52
DATED OCTOBER 28, 2020**

**AUTHORIZING THE RENEWAL OF THE
AGREEMENT FOR PROFESSIONAL SERVICES
(WATER SYSTEM OPERATOR—WATER DISTRICT NO. 1)
BETWEEN THE TOWN OF RED HOOK AND
VRI ENVIRONMENTAL SERVICES, INC.**

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Supervisor Robert McKeon	VOTING Aye
Councilmember William Hamel	VOTING Aye
Councilmember Christine Kane	VOTING Aye
Councilmember William O'Neill	VOTING Aye
Councilmember Jacob Testa	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

NOTICE OF TOWN BOARD MEETINGS – Wednesday, October, 28, 2020 at 7:30 pm Town of Red Hook NOTICE OF TOWN BOARD MEETINGS A public meeting will be held by the Town Board of the Town of Red Hook on Wednesday, October, 28, 2020 at 7:30 pm. Due to the ongoing COVID pandemic, the Town Hall is closed to the general public until further notice. Pursuant to Executive Order No. 202.1, issued by Governor Cuomo, and advisories issued by Federal, State and Local officials related to the COVID-19 virus, the public will not be permitted to attend in person. Some or all of the Board members are expected to participate in the meeting via teleconference or video conference. Please refer to the meeting agenda to be posted on the Town website at <https://www.redhook.org>. The public may view and listen to the proceedings live on www.pandav23.org. To the extent permitted by law, and until further notice, future Town Board meetings including the regularly scheduled meetings on the second Tuesday and fourth Wednesday of each month, will be available to the public via PANDA's website listed above. Interested persons may comment on agenda matters by submitting an email or telephone by submitting comments to the Supervisor at rmckeon@redhook.org. All reasonable accommodations will be made for persons with disabilities. In such a case, please notify the Town Clerk's office at 845-758-4606 so that arrangements can be made.
Deanna Cochran Town Clerk, Town of Red Hook

2019 ANNUAL REPORT FOR THE TOWN WATER DISTRICT

Councilmember Hamel reviewed some highlights from the 2019 Annual Report for the Town Water District.

- There have been questionable readings on the same meters. They are looking into whether it would be cost effective to replace the meters or sending the meter readers out to reinspect.
- The Water Department would like to see the 5% water rate increase each year for 5 years.
- They corrected an issue with the ability to turn on and off pumps in the well.
- Water quality continues to remain very good.
- For future considerations – They will continue to explore alternatives to a large storage tank and continue to monitor methods for leak detection and pipe (water main) replacement.
- Comparative Financial Overview – 2015-2019 - In looking over the past five years, the revenue fluctuates, but there were no big changes.
- Reserve Status – This year there has not been any transfer to a reserve. They will meet with Business Manager Conway to determine if they will do that.

DISCUSSION – LWRP UPDATE

Councilmember Kane gave a brief overview of Section 1 (Waterfront Revitalization Area Boundary) and Section 2 (Inventory and Analysis).

- The changes to Sections 1 and 2 have been submitted to the NYS Department of State for their review.
 - A couple of maps had to be updated and some maps added. There are now 8 maps that accompany the new documents.
 - There have been no changes to the actual boundary of the LWRP area in the Town.
 - They received a grant from NYS to help cover the cost.
 - They are still under budget and should be very close to expending the whole budget and hopefully will not need any extra funds.
- Supervisor McKeon thanked the LWRP Committee for all their good work on this project.

RESOLUTION TO APPROVE DUTCHESS COUNTY 239 REFERRAL AGREEMENT EXTENSION

Supervisor McKeon explained the resolution.

Supervisor McKeon asked if the Board members had any questions. There were none.

TOWN OF RED HOOK RESOLUTION NO. 53 DATED OCTOBER 28, 2020

AUTHORIZING THE EXECUTION OF AN INTERMUNICIPAL AGREEMENT WITH DUTCHESS COUNTY REGARDING PLANNING REFERRALS

WHEREAS, New York State General Municipal Law authorizes the County to enter into agreements with local municipalities in order to determine which, if any, of the local municipal actions subject to referral under New York State General Municipal Law Section 239 may be deemed strictly matters of local determination, and therefore, not subject to the referral process; and

WHEREAS, the County has proposed to enter into an intermunicipal agreement (“County Referral IMA”) with the Town of Red Hook (the “Town”) to eliminate the necessity of the County’s review and comment on such local actions; and

WHEREAS, The Town Board of the Town has determined that the proposed action is best described as a local legislative decision concerning routine administration and management considered a “Type II” action under the State Environmental Quality Review Act (“SEQRA”);

NOW THEREFORE BE IT RESOLVED, by the Town Board of the Town of Red Hook, Dutchess County, New York as follows:

1. The Supervisor is hereby authorized and directed to execute the County Referral IMA effective as of January 1, 2021 in substantially the form on file with the Town Clerk, with such changes as shall be approved by the Supervisor and which do not materially affect the substance thereof.
2. The Supervisor, the Town Clerk, and the Town’s other officers, employees and agents are hereby authorized and directed for, and in the name and on behalf of the Town, to do all acts and things required or provided by the provisions of the County Referral IMA.
3. This resolution shall take effect immediately.

EXTRACT OF MINUTES

A regular meeting of the Town Board of the Town of Red Hook, Dutchess County, New York, was convened in public session via videoconference and/or teleconference pursuant to Executive Order 202.1, as amended, on October 28, 2020 at 7:30 p.m., local time. A live transmission was available to the public as described in the notice of meeting attached hereto. The meeting was recorded and a full transcript is required to be prepared to the extent required by such Executive Order.

The meeting was called to order by Supervisor Robert McKeon, and, upon roll being called, the following members were (Note: Where members are marked Present, specify whether In Person at the Town Hall, 7340 South Broadway, Red Hook, NY, via Videoconference, or via Teleconference):

	Present	Absent
Supervisor Robert McKeon	VIA videoconference	
Councilmember William Hamel	VIA videoconference	
Councilmember Christine Kane	VIA videoconference	
Councilmember William O’Neill	VIA videoconference	
Councilmember Jacob Testa	VIA videoconference	

The following persons were ALSO PRESENT:
Christine M. Chale, Esq., Attorney for the Town, VIA Videoconference

The following resolution was offered by Supervisor McKeon, seconded by Councilmember Hamel, to wit;

**TOWN OF RED HOOK
RESOLUTION NO. 53
DATED OCTOBER 28, 2020**

**AUTHORIZING THE EXECUTION OF AN INTERMUNICIPAL AGREEMENT WITH
DUTCHESS COUNTY REGARDING PLANNING REFERRALS**

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Supervisor Robert McKeon	VOTING Aye
Councilmember William Hamel	VOTING Aye
Councilmember Christine Kane	VOTING Aye
Councilmember William O’Neill	VOTING Aye
Councilmember Jacob Testa	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

NOTICE OF TOWN BOARD MEETINGS – Wednesday, October, 28, 2020 at 7:30 pm Town of Red Hook NOTICE OF TOWN BOARD MEETINGS A public meeting will be held by the Town Board of the Town of Red Hook on Wednesday, October, 28, 2020 at 7:30 pm. Due to the ongoing COVID pandemic, the Town Hall is closed to the general public until further notice. Pursuant to Executive Order No. 202.1, issued by Governor Cuomo, and advisories issued by Federal, State and Local officials related to the COVID-19 virus, the public will not be permitted to attend in person. Some or all of the Board members are expected to participate in the meeting via teleconference or video conference. Please refer to the meeting agenda to be posted on the Town website at <https://www.redhook.org>. The public may view and listen to the proceedings live on www.pandatv23.org. To the extent permitted by law, and until further notice, future Town Board meetings including the regularly scheduled meetings on the second Tuesday and fourth Wednesday of each month, will be available to the public via PANDA’s website listed above. Interested persons may comment on agenda matters by submitting an email or telephone by submitting comments to the Supervisor at rmckeon@redhook.org. All reasonable accommodations will be made for persons with disabilities. In such a case, please notify the Town Clerk’s office at 845-758-4606 so that arrangements can be made.
Deanna Cochran Town Clerk, Town of Red Hook

**RESOLUTION AUTHORIZING THE ISSUANCE OF REFUNDING BONDS OF THE
TOWN OF RED HOOK, DUTCHESS COUNTY, NEW YORK IN AN AGGREGATE
PRINCIPAL AMOUNT NOT TO EXCEED \$990,000 PURSUANT TO THE LOCAL
FINANCE LAW, AND DELEGATING CERTAIN POWERS IN CONNECTION
THEREWITH TO THE TOWN SUPERVISOR**
Supervisor McKeon explained the resolution.

Attorney Chale described the process. The Town has a registered municipal financial advisor who assists them. The advisor prepared the financial reports that are attached to the bond resolution. They are an independent advisor to the Town, not the buyer. They reviewed the financials, and based on what they see as current interest rates, they have given the Town an estimate of what the savings could be. It's an estimate, not a guarantee. When the bond resolution was created, it has an authorization for an amount somewhat in excess of what their estimates are. Their estimates are based on what would be the market today. When the Town goes to the comptroller, the comptroller will be looking for a minimum amount of savings, and that's part of the process. After approving a resolution by the Town Board, the financial advisor assists with marketing and other components of the financing. Once it's been priced, we take that to the comptroller and seek their final approval before we can close. Supervisor McKeon asked the Board if they had any questions. There were none.

**TOWN OF RED HOOK
RESOLUTION NO. 54
REFUNDING BOND RESOLUTION DATED OCTOBER 28, 2020**

**A RESOLUTION AUTHORIZING THE ISSUANCE OF REFUNDING BONDS OF THE
TOWN OF RED HOOK, DUTCHESS COUNTY, NEW YORK IN AN AGGREGATE
PRINCIPAL AMOUNT NOT TO EXCEED \$990,000 PURSUANT TO THE LOCAL
FINANCE LAW, AND DELEGATING CERTAIN POWERS IN CONNECTION
THEREWITH TO THE TOWN SUPERVISOR**

WHEREAS, the Town Board of the Town of Red Hook, Dutchess County, New York (the "Town") has heretofore issued its Public Improvement (Serial) Bonds, Series 2011A in the aggregate original principal amount of \$1,800,000 (the "2011 Bonds"). The 2011 Bonds represented serial bonds issued pursuant to a Bond Resolution dated February 11, 2003 as amended and supplemented May 10, 2011 to finance the construction of a new highway garage (the "Project"); and

WHEREAS, the 2011 Bonds were dated October 26, 2011, and the outstanding bonds of such series mature serially on the dates and in the amounts set forth at Exhibit A attached hereto and made a part of this resolution, and the Bonds of such series maturing on or after October 1, 2019 are subject to redemption on any date on or after October 1, 2018 on thirty days' notice at a redemption price of par plus accrued interest to the redemption date; and

WHEREAS, refunding the aggregate outstanding principal amount of the 2011 Bonds maturing on or after October 1, 2021 (the "Refunded Bonds") as provided herein is expected to result in present value savings in debt service as defined in Section 90.10 of the Local Finance Law;

NOW THEREFORE BE IT RESOLVED, by the Town Board of the Town of Red Hook, Dutchess County, New York (the "Town") (by the favorable vote of not less than two-thirds of all of the members of the Board) as follows:

Section 1. It would be in the public interest to refund the aggregate outstanding principal amount of the Refunded Bonds by the issuance of the Town's refunding bonds pursuant to Section 90.10 of the Local Finance Law. It is hereby determined that the amount and description of the bonds to be refunded is set forth at Exhibit B, entitled "Summary of Bonds Refunded."

Section 2. For the object or purpose of refunding the aggregate outstanding principal amount of the Refunded Bonds, including providing moneys which shall be sufficient to pay (i) said outstanding aggregate principal amount of the Refunded Bonds, (ii) the aggregate amount of unmatured interest payable on the Refunded Bonds to and including the date on which the Refunded Bonds mature or are subject to redemption, in accordance with the Refunding Financial Plan, as defined herein, and (iii) the costs and expenses incidental to the issuance of the refunding bonds herein authorized, including, without limitation, the development of the Refunding Financial Plan, compensation to the underwriter or underwriters as referred to herein, the fees and costs of the financial advisor to the Town, the fees and costs of bond counsel to the Town, the execution and performance of the terms and conditions of the Escrow Contract, as hereinafter defined, the fees and charges of the Escrow Holder, as hereinafter defined, and the premium or premiums for a policy of municipal bond insurance or cost or costs of other credit enhancement facility or facilities, there are hereby authorized to be issued the refunding serial

bonds of the Town (the “Refunding Bonds”) in the aggregate principal amount of not to exceed \$990,000 pursuant to the provisions of Section 90.10 of the Local Finance Law. It is hereby determined that the maximum amount of the refunding bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law.

Section 3. The purpose described above constitutes a Type II action as defined under the State Environmental Quality Review Regulations, 6 NYCRR Part 617, which has been determined not to have a significant impact on the environment.

Section 4. It is hereby determined that maximum period of probable usefulness at the time of issuance of the 2011 Bonds for the purposes for which the 2011 Bonds were issued was thirty years, with such period commencing October 26, 2011. The last installment of the Refunding Bonds shall mature not later than the expiration of the remaining period of probable usefulness of the purposes for which the 2011 Bonds to be refunded were issued, or in the alternative, the weighted average remaining period of probable usefulness of all objects or purposes (or classes of objects or purposes) financed with all of the bonds to be refunded, in accordance with the provisions of the Local Finance Law.

Section 5. It is hereby determined that the estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, with regard to each of the Refunded Bonds subject to such requirements, if any, is as shown in the Refunding Financial Plan described in Section 6 hereof.

Section 6. The financial plan for the refunding authorized by this resolution (the “Refunding Financial Plan”), showing the sources and amounts of all moneys required to accomplish such refunding, is set forth in preliminary form at Exhibit B attached hereto and made a part of this resolution. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in the aggregate principal amount of \$980,000 and will mature, be of such terms and bear interest as set forth in the Refunding Financial Plan. This Board recognizes that the aggregate principal amount of the Refunding Bonds, and the maturities, terms, and interest rate or rates borne by the Refunding Bonds will most likely be different from such assumptions and that the final Refunding Financial Plan will most likely be different from the preliminary plan set forth at Exhibit B.

Section 7. The Town Supervisor is hereby authorized and directed to determine the amount of the Refunding Bonds to be issued, the designation thereof, the date of such bonds and the date of issue thereof, the maturities and terms thereof, whether such bonds shall be issued with substantially level or declining annual debt service, the provisions relating to any redemption of the Refunding Bonds prior to maturity, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhancement facility or facilities, whether the Refunding Bonds will be sold as sinking fund bonds, whether the Refunding Bonds shall be sold in one or more series, whether the Refunding Bonds will be sold at competitive sale or at private sale as provided herein and the details of such sale, whether the Refunding Bonds shall be sold at a discount in the manner authorized by Section 57 of the Local Finance Law and subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, and the rate or rates of interest to be borne thereby, and to prepare, or cause to be provided, a final Refunding Financial Plan, and all powers in connection therewith may be exercised by the Town Supervisor; provided that the amount and terms of the Refunding Bonds, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.10 of the Local Finance Law, as amended. In the event it is determined by the Supervisor that it is in the public interest to refund additional outstanding maturities of the 2011 Bonds, the Supervisor is hereby authorized to do so and such additional maturities shall be included in the definition of “Refunded Bonds”. The Town Supervisor shall file a copy of his or her certificate determining the details of the Refunding Bonds and the final Refunding Financial Plan with the Town Clerk within ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 8. The issuance of the Refunding Bonds shall be subject to the condition that the present value of the total payments of both principal and interest to become due on the refunding bonds, and after adjustments set forth in such section, is less than the present value of the principal and

interest to become due on the Refunded Bonds, determined as provided pursuant to subdivision 2(c) of paragraph b of Section 90.10 of the Local Finance Law.

Section 9. The Refunding Bonds shall be executed in the name of the Town by the manual or facsimile signature of the Supervisor, and its corporate seal or a facsimile thereof shall be impressed thereon and attested by the Clerk. The Refunding Bonds shall contain the recital required by subdivision 4 of paragraph j of Section 90.10 of the Local Finance Law and the recital of validity clause provided for in Section 52 of the Local Finance Law, and shall otherwise be in such form and contain such recitals as the Supervisor shall determine.

Section 10. The faith and credit of the Town are hereby irrevocably pledged for the payment of the principal of and interest on the Refunding Bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on said bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of the Town a tax sufficient to pay the principal of and interest on said bonds as the same become due and payable.

Section 11. The Supervisor is hereby authorized and directed to enter into an escrow contract (the "Escrow Contract") with a bank or trust company located and authorized to do business in New York State as he shall designate (the "Escrow Holder") for the purpose of having the Escrow Holder act, in connection with the Refunded Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

Section 12. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding any accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder. Any accrued interest on the Refunding Bonds shall be paid to the Town to be expended to pay interest on the Refunding Bonds on the first interest payment date or dates thereof. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of and interest on the Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the owners from time to time of the Refunded Bonds actually refunded shall have a lien upon such moneys held by the Escrow Holder, and an amount sufficient to pay the Refunding Bonds and interest thereon, as the same shall become due and payable, is hereby appropriated therefor. Such pledges and liens shall become valid and binding upon the issuance of the Refunding Bonds, and the moneys and investments held by the Escrow Holder in the escrow deposit fund shall immediately be subject thereto without any further act. Such pledges and liens shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Town irrespective of whether such parties have notice thereof.

Section 13. The Refunding Bonds shall be sold at competitive sale or at private sale to an underwriter or underwriters, or their nominee, designated by the Supervisor, for a purchase price or prices to be determined by the Supervisor, plus accrued interest, if any, from the date of the Refunding Bonds to the date of delivery of and payment for the Refunding Bonds. The Supervisor is further authorized to execute and deliver a purchase contract for the Refunding Bonds on behalf of the Town providing for the terms and conditions for the sale and delivery of the bonds, subject to the approval of the State Comptroller as required by subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law. After the Refunding Bonds have been duly executed, they shall be delivered by the Supervisor to the purchaser thereof in accordance with such purchase contract against the receipt by the Town of said purchase price, including accrued interest.

Section 14. Subject only to the issuance of the Refunding Bonds as herein authorized, the Town hereby elects to redeem all of the Refunded Bonds maturing on and after the date of issuance of the Refunding Bonds that are callable at a present value savings, if any. The Escrow Agent for the Refunding Bonds is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the Town in the manner and within the time provided in the respective Refunded Bonds. Such notice of redemption shall be in substantially the form attached to the Escrow Contract. Upon the issuance of the Refunding Bonds, the election to call in and redeem the callable Refunded Bonds and the direction to the Escrow Agent to cause

notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the notice requirements of paragraph a of Section 53.00 of the Local Finance Law, or any successor law thereto.

Section 15. The Supervisor is further authorized to execute and deliver a continuing disclosure agreement with the initial purchaser of the Refunding Bonds, if required, containing provisions which are satisfactory to such purchaser in compliance with the provisions of Rule 15c2-12 of the Securities Exchange Act of 1934, as amended.

Section 16. The Town Supervisor is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and, to the extent applicable, to designate the bonds and any notes authorized by this resolution as "qualified tax-exempt bonds" for purposes of Section 265(b)(3) of the Code.

Section 17. All other matters pertaining to the terms and issuance of the Refunding Bonds shall be determined by the Supervisor, and all powers in connection therewith are hereby delegated to the Supervisor. The Supervisor and the Clerk and all other officers, employees and agents of the Town are further authorized and directed for and on behalf of the Town to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution. In the event of the absence or unavailability of the Supervisor, all such powers are hereby delegated to the Deputy Supervisor.

SECTION 18. The validity of said Refunding Bonds may be contested only if:

(1) Such obligations are authorized for an object or purpose for which the Town is not authorized to expend money; or

(2) The provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with; and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or

(3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 19. The Town Clerk is hereby authorized and directed to publish this resolution, or a summary thereof, together with a notice in substantially the form provided by Section 81.00 of the Local Finance Law, in the Poughkeepsie Journal, being a newspaper having a general circulation in the Town and hereby designated as the official newspaper of the Town for such publication.

SECTION 20. This resolution shall take effect immediately.

EXHIBIT A

SUMMARY OF 2011 BONDS

**TOWN OF RED HOOK
DUTCHESS COUNTY, NEW YORK**

\$1,800,000 PUBLIC IMPROVEMENT (SERIAL) BONDS, SERIES 2011 A

Dated Date: October 26, 2011

Principal Due: October 1, 2012-2031, as shown below.
Interest Due: April 1 and October 1 of each year until maturity commencing April 1, 2012.

BOND MATURITY SCHEDULE

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield Or Price</u>	<u>CUSIP #</u>
2012	\$ 75,000	4.00%	0.75%	756586 BS1
2013	75,000	2.00	1.00	756586 BT9
2014	75,000	2.00	1.25	756586 BU6
2015	75,000	2.00	1.50	756586 BV4
2016	80,000	2.125	1.80	756586 BW2
2017	80,000	2.375	2.10	756586 BX0
2018	80,000	2.50	2.35	756586 BY8
2019	80,000	3.00	2.65	756586 BZ5
2020	85,000	3.125	2.90	756586 CA9
2021	85,000	3.25	3.00	756586 CB7
2022	85,000	3.25	3.12	756586 CC5
2023	90,000	5.00	3.25	756586 CD3
2024	90,000	5.00	3.37	756586 CE1
2025	95,000	3.50	@ 100	756586 CF8
2026	100,000	3.50	3.62	756586 CG6
2027	100,000	4.00	3.75	756586 CH4
2028	105,000	4.00	3.85	756586 CJ0
2029	110,000	4.00	3.90	756586 CK7
2030	115,000	4.00	3.95	756586 CL5
2031	120,000	4.00	@ 100	756586 CM3

EXHIBIT B
REFUNDING FINANCIAL PLAN

Town of Red Hook

Dutchess County, New York

\$980,000 Refunding (Serial) Bonds - 2020

Prevailing "Aa" Rates + 15 bps - 10.13.20

Refunding Summary

Dated 12/15/2020 | Delivered 12/15/2020

Sources Of Funds

Par Amount of Bonds	\$980,000.00
Reoffering Premium	204,060.15
Total Sources	\$1,184,060.15

Uses Of Funds

Total Underwriter's Discount (0.500%)	4,900.00
Costs of Issuance	70,000.00
Deposit to Current Refunding Fund	1,107,339.22
Rounding Amount	1,820.93
Total Uses	\$1,184,060.15

Flow of Funds Detail

State and Local Government Series (SLGS) rates for Date of OMP Candidates	10/07/2020
Current Refunding Escrow Solution Method	Net Funded
Total Cost of Investments	\$1,107,339.22
Interest Earnings @ 0.071%	63.70
Total Draws	\$1,107,402.92

Issues Refunded And Call Dates

2011 Bonds	1/14/2021
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PV Analysis Summary (Net to Net)

Net PV Cashflow Savings @ 0.993%(AIC)	113,474.68
Contingency or Rounding Amount	1,820.93
Net Present Value Benefit	\$115,295.61
Net PV Benefit / \$1,095,000 Refunded Principal	10.529%
Net PV Benefit / \$980,000 Refunding Principal	11.765%
Total New Net D/S	1,252,475.28
Total Prior D/S	1,372,412.50
Total Cashflow Savings	119,937.22

Bond Statistics

Average Life	6.192 Years
Average Coupon	4.4899528%
Net Interest Cost (NIC)	1.2081150%
Bond Yield for Arbitrage Purposes	0.9926083%
True Interest Cost (TIC)	1.0667921%
All Inclusive Cost (AIC)	0.9926083%

2020 Refunding - 10.13.20 | SINGLE PURPOSE | 10/13/2020 | 12:35 PM

Town of Red Hook

Dutchess County, New York

\$980,000 Refunding (Serial) Bonds - 2020

Prevailing "Aa" Rates + 15 bps - 10.13.20

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
04/01/2021	-	-	13,500.28	13,500.28
10/01/2021	80,000.00	5.000%	22,925.00	102,925.00
04/01/2022	-	-	20,925.00	20,925.00
10/01/2022	70,000.00	5.000%	20,925.00	90,925.00
04/01/2023	-	-	19,175.00	19,175.00
10/01/2023	80,000.00	5.000%	19,175.00	99,175.00
04/01/2024	-	-	17,175.00	17,175.00
10/01/2024	80,000.00	5.000%	17,175.00	97,175.00
04/01/2025	-	-	15,175.00	15,175.00
10/01/2025	80,000.00	5.000%	15,175.00	95,175.00
04/01/2026	-	-	13,175.00	13,175.00
10/01/2026	90,000.00	5.000%	13,175.00	103,175.00
04/01/2027	-	-	10,925.00	10,925.00
10/01/2027	90,000.00	5.000%	10,925.00	100,925.00
04/01/2028	-	-	8,675.00	8,675.00
10/01/2028	95,000.00	5.000%	8,675.00	103,675.00
04/01/2029	-	-	6,300.00	6,300.00
10/01/2029	100,000.00	4.000%	6,300.00	106,300.00
04/01/2030	-	-	4,300.00	4,300.00
10/01/2030	105,000.00	4.000%	4,300.00	109,300.00
04/01/2031	-	-	2,200.00	2,200.00
10/01/2031	110,000.00	4.000%	2,200.00	112,200.00
Total	\$980,000.00	-	\$272,475.28	\$1,252,475.28

Yield Statistics

Bond Year Dollars	\$6,068.56
Average Life	6.192 Years
Average Coupon	4.4899528%
Net Interest Cost (NIC)	1.2081150%
True Interest Cost (TIC)	1.0667921%
Bond Yield for Arbitrage Purposes	0.9926083%
All Inclusive Cost (AIC)	0.9926083%

IRS Form 8038

Net Interest Cost	0.9070120%
Weighted Average Maturity	6.370 Years

Town of Red Hook

Dutchess County, New York

\$980,000 Refunding (Serial) Bonds - 2020

Prevailing "Aa" Rates + 15 bps - 10.13.20

Gross Debt Service Comparison

Date	Principal	Coupon	Interest	New D/S	Old D/S	Savings
12/31/2020	-	-	-	-	-	-
12/31/2021	80,000.00	5.000%	36,425.28	116,425.28	128,350.00	11,924.72
12/31/2022	70,000.00	5.000%	41,850.00	111,850.00	125,587.50	13,737.50
12/31/2023	80,000.00	5.000%	38,350.00	118,350.00	127,825.00	9,475.00
12/31/2024	80,000.00	5.000%	34,350.00	114,350.00	123,325.00	8,975.00
12/31/2025	80,000.00	5.000%	30,350.00	110,350.00	123,825.00	13,475.00
12/31/2026	90,000.00	5.000%	26,350.00	116,350.00	125,500.00	9,150.00
12/31/2027	90,000.00	5.000%	21,850.00	111,850.00	122,000.00	10,150.00
12/31/2028	95,000.00	5.000%	17,350.00	112,350.00	123,000.00	10,650.00
12/31/2029	100,000.00	4.000%	12,600.00	112,600.00	123,800.00	11,200.00
12/31/2030	105,000.00	4.000%	8,600.00	113,600.00	124,400.00	10,800.00
12/31/2031	110,000.00	4.000%	4,400.00	114,400.00	124,800.00	10,400.00
Total	\$980,000.00	-	\$272,475.28	\$1,252,475.28	\$1,372,412.50	\$119,937.22

PV Analysis Summary (Gross to Gross)

Gross PV Debt Service Savings	113,474.68
Contingency or Rounding Amount	1,820.93
Net Present Value Benefit	\$115,295.61
Net PV Benefit / \$1,095,000 Refunded Principal	10.529%
Net PV Benefit / \$980,000 Refunding Principal	11.765%

Refunding Bond Information

Refunding Dated Date	12/15/2020
Refunding Delivery Date	12/15/2020

Town of Red Hook

Dutchess County, New York

\$980,000 Refunding (Serial) Bonds - 2020

Prevailing "Aa" Rates + 15 bps - 10.13.20

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
12/31/2020	-	-	-	-
12/31/2021	116,425.28	116,425.28	128,350.00	11,924.72
12/31/2022	111,850.00	111,850.00	125,587.50	13,737.50
12/31/2023	118,350.00	118,350.00	127,825.00	9,475.00
12/31/2024	114,350.00	114,350.00	123,325.00	8,975.00
12/31/2025	110,350.00	110,350.00	123,825.00	13,475.00
12/31/2026	116,350.00	116,350.00	125,500.00	9,150.00
12/31/2027	111,850.00	111,850.00	122,000.00	10,150.00
12/31/2028	112,350.00	112,350.00	123,000.00	10,650.00
12/31/2029	112,600.00	112,600.00	123,800.00	11,200.00
12/31/2030	113,600.00	113,600.00	124,400.00	10,800.00
12/31/2031	114,400.00	114,400.00	124,800.00	10,400.00
Total	\$1,252,475.28	\$1,252,475.28	\$1,372,412.50	\$119,937.22

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	113,474.68
Net PV Cashflow Savings @ 0.993%(AIC)	113,474.68
Contingency or Rounding Amount	1,820.93
Net Present Value Benefit	\$115,295.61
Net PV Benefit / \$1,095,000 Refunded Principal	10.529%
Net PV Benefit / \$980,000 Refunding Principal	11.765%

Refunding Bond Information

Refunding Dated Date	12/15/2020
Refunding Delivery Date	12/15/2020

Town of Red Hook

Dutchess County, New York

\$980,000 Refunding (Serial) Bonds - 2020

Prevailing "Aa" Rates + 15 bps - 10.13.20

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
10/01/2021	Serial Coupon	5.000%	0.340%	80,000.00	103.693%	82,954.40
10/01/2022	Serial Coupon	5.000%	0.360%	70,000.00	108.291%	75,803.70
10/01/2023	Serial Coupon	5.000%	0.380%	80,000.00	112.829%	90,263.20
10/01/2024	Serial Coupon	5.000%	0.430%	80,000.00	117.180%	93,744.00
10/01/2025	Serial Coupon	5.000%	0.540%	80,000.00	121.079%	96,863.20
10/01/2026	Serial Coupon	5.000%	0.710%	90,000.00	124.310%	111,879.00
10/01/2027	Serial Coupon	5.000%	0.860%	90,000.00	127.264%	114,537.60
10/01/2028	Serial Coupon	5.000%	1.000%	95,000.00	129.920%	123,424.00
10/01/2029	Serial Coupon	4.000%	1.140%	100,000.00	123.866%	123,866.00
10/01/2030	Serial Coupon	4.000%	1.250%	105,000.00	125.275%	131,538.75
10/01/2031	Serial Coupon	4.000%	1.350%	110,000.00	126.533%	139,186.30
Total	-	-	-	\$980,000.00	-	\$1,184,060.15

Bid Information

Par Amount of Bonds	\$980,000.00
Reoffering Premium or (Discount)	204,060.15
Gross Production	\$1,184,060.15
Total Underwriter's Discount (0.500%)	\$(4,900.00)
Bid (120.322%)	1,179,160.15
Total Purchase Price	\$1,179,160.15
Bond Year Dollars	\$6,068.56
Average Life	6.192 Years
Average Coupon	4.4899528%
Net Interest Cost (NIC)	1.2081150%
True Interest Cost (TIC)	1.0667921%

Town of Red Hook

Dutchess County, New York

\$980,000 Refunding (Serial) Bonds - 2020

Prevailing "Aa" Rates + 15 bps - 10.13.20

Current Refunding Escrow

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
12/15/2020	-	-	-	0.22	-	0.22
01/14/2021	1,107,339.00	0.070%	63.70	1,107,402.70	1,107,402.92	-
Total	\$1,107,339.00	-	\$63.70	\$1,107,402.92	\$1,107,402.92	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Unrestricted
Cash Deposit	0.22
Cost of Investments Purchased with Bond Proceeds	1,107,339.00
Total Cost of Investments	\$1,107,339.22
Target Cost of Investments at bond yield	\$1,106,519.98
Actual positive or (negative) arbitrage	(819.24)
Yield to Receipt	0.0714214%
Yield for Arbitrage Purposes	0.9926083%
State and Local Government Series (SLGS) rates for	10/07/2020

Town of Red Hook

Dutchess County, New York

\$980,000 Refunding (Serial) Bonds - 2020

Prevailing "Aa" Rates + 15 bps - 10.13.20

Primary Purpose Fund Proof Of Yield @ 0.0714214%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
12/15/2020	-	1.0000000x	-	-
01/14/2021	1,107,402.70	0.9999425x	1,107,339.00	1,107,339.00
Total	\$1,107,402.70	-	\$1,107,339.00	-

Composition Of Initial Deposit

Cost of Investments Purchased with Bond Proceeds	1,107,339.00
Adjusted Cost of Investments	1,107,339.00

Town of Red Hook

Dutchess County, New York

\$980,000 Refunding (Serial) Bonds - 2020

Prevailing "Aa" Rates + 15 bps - 10.13.20

Summary Of Bonds Refunded

Issue	Maturity	Type	of Bond	Coupon	Maturity Value	Call Date	Call Price
Dated 10/26/2011 Delivered 10/26/2011							
2011 Bonds	10/01/2021	Serial	Coupon	3.250%	85,000	01/14/2021	100.000%
2011 Bonds	10/01/2022	Serial	Coupon	3.250%	85,000	01/14/2021	100.000%
2011 Bonds	10/01/2023	Serial	Coupon	5.000%	90,000	01/14/2021	100.000%
2011 Bonds	10/01/2024	Serial	Coupon	5.000%	90,000	01/14/2021	100.000%
2011 Bonds	10/01/2025	Serial	Coupon	3.500%	95,000	01/14/2021	100.000%
2011 Bonds	10/01/2026	Serial	Coupon	3.500%	100,000	01/14/2021	100.000%
2011 Bonds	10/01/2027	Serial	Coupon	4.000%	100,000	01/14/2021	100.000%
2011 Bonds	10/01/2028	Serial	Coupon	4.000%	105,000	01/14/2021	100.000%
2011 Bonds	10/01/2029	Serial	Coupon	4.000%	110,000	01/14/2021	100.000%
2011 Bonds	10/01/2030	Serial	Coupon	4.000%	115,000	01/14/2021	100.000%
2011 Bonds	10/01/2031	Serial	Coupon	4.000%	120,000	01/14/2021	100.000%
Subtotal	-	-	-	-	\$1,095,000	-	-
Total	-	-	-	-	\$1,095,000	-	-

Town of Red Hook

Dutchess County, New York

\$1,800,000 Public Improvement (Serial) Bonds - 2011

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
12/15/2020	-	-	-	-	-	-	-
01/14/2021	1,095,000.00	12,402.92	1,107,402.92	-	-	-	-
04/01/2021	-	-	-	-	-	21,675.00	21,675.00
10/01/2021	-	-	-	85,000.00	3.250%	21,675.00	106,675.00
04/01/2022	-	-	-	-	-	20,293.75	20,293.75
10/01/2022	-	-	-	85,000.00	3.250%	20,293.75	105,293.75
04/01/2023	-	-	-	-	-	18,912.50	18,912.50
10/01/2023	-	-	-	90,000.00	5.000%	18,912.50	108,912.50
04/01/2024	-	-	-	-	-	16,662.50	16,662.50
10/01/2024	-	-	-	90,000.00	5.000%	16,662.50	106,662.50
04/01/2025	-	-	-	-	-	14,412.50	14,412.50
10/01/2025	-	-	-	95,000.00	3.500%	14,412.50	109,412.50
04/01/2026	-	-	-	-	-	12,750.00	12,750.00
10/01/2026	-	-	-	100,000.00	3.500%	12,750.00	112,750.00
04/01/2027	-	-	-	-	-	11,000.00	11,000.00
10/01/2027	-	-	-	100,000.00	4.000%	11,000.00	111,000.00
04/01/2028	-	-	-	-	-	9,000.00	9,000.00
10/01/2028	-	-	-	105,000.00	4.000%	9,000.00	114,000.00
04/01/2029	-	-	-	-	-	6,900.00	6,900.00
10/01/2029	-	-	-	110,000.00	4.000%	6,900.00	116,900.00
04/01/2030	-	-	-	-	-	4,700.00	4,700.00
10/01/2030	-	-	-	115,000.00	4.000%	4,700.00	119,700.00
04/01/2031	-	-	-	-	-	2,400.00	2,400.00
10/01/2031	-	-	-	120,000.00	4.000%	2,400.00	122,400.00
Total	\$1,095,000.00	\$12,402.92	\$1,107,402.92	\$1,095,000.00	-	\$277,412.50	\$1,372,412.50

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	12/15/2020
Average Life	6.151 Years
Average Coupon	3.9867111%
Weighted Average Maturity (Par Basis)	6.151 Years
Weighted Average Maturity (Original Price Basis)	6.151 Years

Refunding Bond Information

Refunding Dated Date	12/15/2020
Refunding Delivery Date	12/15/2020

EXTRACT OF MINUTES

A regular meeting of the Town Board of the Town of Red Hook, Dutchess County, New York, was convened in public session via videoconference and/or teleconference pursuant to Executive Order 202.1, as amended, on October 28, 2020 at 7:30 p.m., local time. A live transmission was available to the public as described in the notice of meeting attached hereto. The meeting was recorded and a full transcript is required to be prepared to the extent required by such Executive Order.

The meeting was called to order by Supervisor Robert McKeon, and, upon roll being called, the following members were (Note: Where members are marked Present, specify whether In Person at the Town Hall, 7340 South Broadway, Red Hook, NY, via Videoconference, or via Teleconference):

	Present	Absent
Supervisor Robert McKeon	VIA videoconference	
Councilmember William Hamel	VIA videoconference	
Councilmember Christine Kane	VIA videoconference	
Councilmember William O’Neill	VIA videoconference	
Councilmember Jacob Testa	VIA videoconference	

The following persons were ALSO PRESENT:
Christine M. Chale, Esq., Attorney for the Town, VIA Videoconference

The following resolution was offered by Supervisor McKeon, seconded by Councilmember Kane, to wit;

**TOWN OF RED HOOK
RESOLUTION NO. 54
REFUNDING BOND RESOLUTION DATED OCTOBER 28, 2020**

A RESOLUTION AUTHORIZING THE ISSUANCE OF REFUNDING BONDS OF THE TOWN OF RED HOOK, DUTCHESS COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$990,000 PURSUANT TO THE LOCAL FINANCE LAW, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE TOWN SUPERVISOR

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Supervisor Robert McKeon	VOTING Aye
Councilmember William Hamel	VOTING Aye
Councilmember Christine Kane	VOTING Aye
Councilmember William O’Neill	VOTING Aye
Councilmember Jacob Testa	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

NOTICE OF TOWN BOARD MEETINGS – Wednesday, October, 28, 2020 at 7:30 pm Town of Red Hook NOTICE OF TOWN BOARD MEETINGS A public meeting will be held by the Town Board of the Town of Red Hook on Wednesday, October, 28, 2020 at 7:30 pm. Due to the ongoing COVID pandemic, the Town Hall is closed to the general public until further notice. Pursuant to Executive Order No. 202.1, issued by Governor Cuomo, and advisories issued by Federal, State and Local officials related to the COVID-19 virus, the public will not be permitted to attend in person. Some or all of the Board members are expected to participate in the meeting via teleconference or video conference. Please refer to the meeting agenda to be posted on the Town website at <https://www.redhook.org>. The public may view and listen to the proceedings live on www.pandatv23.org. To the extent permitted by law, and until further notice, future Town Board meetings including the regularly scheduled meetings on the second Tuesday and

fourth Wednesday of each month, will be available to the public via PANDA's website listed above. Interested persons may comment on agenda matters by submitting an email or telephone by submitting comments to the Supervisor at rmckeon@redhook.org. All reasonable accommodations will be made for persons with disabilities. In such a case, please notify the Town Clerk's office at 845-758-4606 so that arrangements can be made.
Deanna Cochran Town Clerk, Town of Red Hook

REPORTS:

WATER DISTRICT – They had some pump volume issues. When the pumps are pulled to install the level monitor, the wells will be rehabbed. They are waiting for a proposal.

Regarding the operation of the pumps, a transducer at the water plant is used to check the water pressure to determine tank level to start the pumps and to kick off timer. The timer is used to turn the pumps off.

ANIMAL CONTROL – In September, there was an increase in wildlife calls and those calls are directed to the appropriate organization. There were a few feral cat calls and performed TNR (trap, neuter, release) on two cats. In August, an elusive dog was caught after it had been out during a severe storm and roaming around in the area of Pin Oak Drive for a few days. A licensed and vaccinated dog bit a mail carrier. The mail carrier did not wish to file any dangerous dog paperwork. A reminder - to make sure your dogs are within the fencing and under control with an appropriate length leash and monitor the safety of those who approach your house.

ASSESSOR'S OFFICE – The Assessor is working on a couple of Article 7 petitions. There are increasing sales within the village and Township. There were a lot of calls regarding purchasing properties and updating files. For the month of September there were 28 sales; 18 in the Town of Red Hook, 5 in the Village of Red Hook and 5 in the Village of Tivoli.

BUILDING AND ZONING – For the month of October, there were 30 permits, 51 inspections, 12 CO/CC's, 2 complaints and Revenue was \$9,503.

POLICE REPORT – There were a total of 138 incidents, total arrests were 6 and total tickets issued were 31.

GREENWAY AND TRAILS – The meeting was canceled because of mandatory social distancing due to COVID-19.

RECREATION PARK-

Supervisor McKeon said that there were three processions that came through our Town this past weekend. We were made aware of one which occurred on Sunday and concluded in the recreation park. He reminded people that if you are going to have a procession above and beyond 20 cars, according to our Code, you are required to have a permit. The purpose of the permit is so that we can identify the characteristics of the procession - how many cars, where you will be traversing through the community, assess any potential negative impacts to traffic and overwhelming our infrastructure, if it were to be an extraordinarily large procession... There were complaints from people utilizing the recreation park when this procession concluded. There was a police officer(s) at the conclusion of the caravan. There were some people upset about the noise level and the overwhelming nature of that procession and taking up most of the parking associated with the south parking lot.

He continued to say that the Town has a policy that if you want to reserve the pavilion, one of the fields, etc., you will need to coordinate with the recreation park director and recreation park commission.

Councilmember Kane reported that all of the facilities at Rec. Park East are being put to good use. Mowing continues to take up time, particularly at Rec. Park West. The bathrooms are open. There are 15 different hand sanitizer stations set up.

RED CHURCH CEMETERY – They had a walk through the Red Church. The upkeep of the cemetery has been successful and it's in beautiful condition. The men who are doing the work at the cemetery are doing a great job! They are still waiting for money from the State to maintain the cemetery.

TREE PRESERVATION – There's a tree order for the fall plantings that is scheduled for delivery on Monday, November 2nd. There's a master plan being developed for additional plantings at Mill Road School in the future. Eric Rogers, ISA Certified Arborist and owner of Roots Up in Kingston, contacted the commission and offered to treat the new trees on Pitcher Lane with a fertilizer at no expense. So far, he has treated 34 trees.

CORRESPONDENCE:

Supervisor McKeon received a letter from Susan Rohrmeier regarding another mural in our community that has been painted over at the rear of the library at the Children’s Learning Garden. She has a detailed explanation of how that mural came to be, the funding of it and her objection to it being removed. She would like to have a larger conversation about public art in our community.

Councilmember Kane mentioned that the Village of Tivoli continues its large construction project of replacing water lines and a new water tower. They are now moving onto Broadway in the main part of the business district.

Supervisor McKeon reminded people that many businesses in our community will be looking for our support as we move into the colder months. He encouraged all to vote between now and Tuesday, November 3rd.

On a motion of Supervisor McKeon seconded by Councilmember Kane moved to adjourn the meeting.

Adopted	Ayes	4	McKeon, Hamel, Kane, O’Neill, Testa
	Nays	0	

Respectfully submitted,

Deanna Cochran, Town Clerk