

**VILLAGE OF RED HOOK  
BOARD OF TRUSTEES EMERGENCY WORKSHOP MEETING  
VILLAGE HALL  
MAY 30, 2025**

Present: Mayor Karen Smythe, Deputy Mayor Melkorka Kjarval, Trustee Frances Uku, Trustee Amy Smith, and Village Clerk Jen Cavanaugh

Absent: None (Vacant Trustee Seat)

Mayor Smythe opened the Village Board emergency workshop meeting at 10:49AM.

RESOLUTION # 20 – 2025

RESOLUTION TO AUTHORIZE UNALLOCATED INSURANCE RENEWAL & BUDGET ADJUSTMENT

WHEREAS; Unallocated Insurance includes Property, Boiler & Machinery, Inland Marine, General Liability, Cyber Liability, Public Officials, Law Enforcement, Business Auto, OCP DPW, Perm 33, Perm 17 & Excess Liability Insurance coverage, and

WHEREAS, the current Village insurance coverage expires on May 31, 2025; and

WHEREAS, the Village has now received the renewal proposal from our insurance broker Marshall & Sterling; and

WHEREAS, the renewal premium is \$98,745.81, which is an \$11,460.11 increase from last year; and

WHEREAS, the Fund Balance for the General Fund as of 5/31/24 was \$575,962.75 or 23.7% of the adopted 2025-26 budget and our Fund Balance Policy calls for the Fund Balance to be between 15% - 25%.

NOW, THEREFORE, BE IT RESOLVED THAT, the Village Board of Trustees authorizes the Mayor to accept the proposed insurance renewal; and

BE IT FURTHER RESOLVED, the additional \$11,460.11 cost will be paid with Fund Balance. This extra cost in addition to the Fund Balance used in the budget of \$37,347.50, puts the Fund Balance at approximately 21.6%, which is well within the Fund Balance policy range.

Motion by: Trustee Smith

Seconded by: Trustee Uku

The foregoing resolution was duly put to a vote, which resulted as follows:

Mayor Smythe	<input checked="" type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
Deputy Mayor Kjarval	<input checked="" type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
Trustee Uku	<input checked="" type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
Trustee Smith	<input checked="" type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
<i>Vacant Trustee Seat</i>	<input type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
Vote Total	4				
Result	Motion: Passed				

**Mayor Smythe asked for a motion to adjourn the May 30, 2025 Village Board Emergency Workshop Meeting at 10:56am. Deputy Mayor Kjarval made the motion and it was seconded by Trustee Smith. All in favor. Motion approved.**

Respectfully Submitted,



Jennifer Cavanaugh, Clerk